

ADVISORY SHAREHOLDER SUB COMMITTEE

MONDAY, 16 OCTOBER 2023

Present: Councillor R S Falvey

Councillors: R Bullock
S Webb

In attendance: G Marshall
M Radulovic MBE

Apologies for absence were received from Councillors G S Hills and D K Watts

25 **DECLARATIONS OF INTEREST**

There were no declarations of interest.

26 **MINUTES**

The minutes of the meeting held on 10 July 2023 were confirmed and signed as a correct record.

27 **LIBERTY LEISURE LTD PERFORMANCE REPORT 2023-24 QUARTER ONE**

The Advisory Shareholder Sub-Committee were provided an update with regard to Liberty Leisure Limited's performance data with updated supporting information for the first quarter of the financial year 2023-24.

Each year the Company agree an annual business plan with its Board of Directors and the Council. The business plan details actions and performance data for the subsequent financial year. The Company's performance is measured against the approved business plan and then reported to the Board of Directors and the Council's Shareholder Committee at regular intervals.

28 **LIBERTY LEISURE LTD GOVERNANCE AND RISK MANAGEMENT**

The Advisory Shareholder Sub-Committee received an updated with regard to the overview of how Liberty Leisure Limited manages its governance and risk.

Liberty Leisure Ltd have had governance procedures that have evolved since first being implemented when the company began operating the Council's leisure services in October 2016.

The governance of the company includes Directors through the Board having an overview of strategic risk, including Health and Safety, finance and policy approval. The management team work to proactively manage the day to day operational risks to ensure that the company runs the council's leisure service in a safe and effective manner.

29 WORK PROGRAMME

The Sub-Committee considered the Work Programme.

RESOLVED that the Work Programme be approved.

30 EXCLUSION OF PUBLIC AND PRESS

RESOLVED that, under Section 100A of the Local Government Act, 1972, the public and press be excluded from the meeting for the following item of business on the grounds that it involves the likely disclosure of exempt information as defined in paragraphs 1, 2, and 3 of Schedule 12A of the Act.

31 EM DEVCO LTD UPDATE

RESOLVED, to delegate to the Chief Executive and Leader of the Council, to form an appropriate recommendation regarding the EM Devco to be submitted to Cabinet.